

2021-22 Property Tax Report Card

06150304 - Forestville CSD

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	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
Total Budgeted Amount, not Including Separate Propositions	12,872,494	13,028,780
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,037,224	4,089,237
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	4,037,224	4,089,237
F. Permissible Exclusions to the School Tax Levy Limit		10,302
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	4,037,224	4,078,935
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		
Public School Enrollment	419	425
Consumer Price Index	1.40%	1.70%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	1,242,795	1,244,553
Assigned Appropriated Fund Balance	1,092,908	301,724
Adjusted Unrestricted Fund Balance	374,863	520,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.97%	3.99%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	xxxxl	To pay the cost of any object or purpose for which bonds may be issued.	598,883	598,883	
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	36,136	36,136	30,000
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.	51,172	51,172	0
Property Loss		To establish and maintain a program of reserves to cover property loss.	44,603	44,603	0
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	184,109	184,109	156,597
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	323,598	323,598	200,000
Other Reserve	Retirement Contribution Reserve Sub-Fund		6,052	6,052	0