2023-24 Property Tax Report Card

06150304 - Forestville CSD
Contact Person: Kerrieann Pelletter
Telephone Number: 716-965-6533

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Total Budgeted Amount, not Including Separate Propositions	13,508,760	13,643,847
A. Proposed Tax Levy to Support the Total Budgeted Amount [1]	4,029,844	4,029,844
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable [2]	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	4,029,844	4,029,844
F. Permissible Exclusions to the School Tax Levy Limit		
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions [3]	4,229,844	4,080,774
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	4,029,844	4,029,844
I. Difference: (G - H); (negative value requires 60.0% voter approval) [2]	302,393	89,919
Public School Enrollment	420	437
Consumer Price Index	4.70%	8.00%

[1] Include any prior year reserve for excess tax levy, including interest.
[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
[3] For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	4,326,180	4,329,630
Assigned Appropriated Fund Balance	501,724	501,724
Adjusted Unrestricted Fund Balance	1,397,385	545,754
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.34%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	CAPITAL	To pay the cost of any object or purpose for which bonds may be issued.	2,180,050	2,181,790	$100,000 Capital Outlay Project
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	229,771	229,951	$30,000 Unemployment Claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	INSURANCE	To pay liability, casualty, and other types of uninsured losses.	302,091	302,331	$20,000 Uninsured losses
Property Loss	PROPERTY LOSS	To establish and maintain a program of reserves to cover property loss.	69,819	69,879	
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY	For the payment of accrued 'employee benefits' due to employees upon termination of service.	480,553	480,973	$100,000 Retirement Buyouts
Retirement Contribution	RETIREMENT CONTRIBUTION	To fund employer retirement contributions to the State and Local Employees' Retirement System	911,470	912,190	$100,000 ERS ER Portion
Other Reserve	RETIREMENT CONTRIBUTION TRS	To fund employer retirement contributions to the State Teachers Retirement System	76,088	76,149	$94,016 TRS ER Portion